



FINANCIAL HIGHLIGHTS 2021-2023

The financial information provided here covers actual cash received and expended, offering a clear snapshot of monetary transactions. It is important to note that in-kind contributions, which include non-cash donations such as goods and services, are documented separately in the annual reports. For accuracy and compliance, the financial data for all three years have been audited by Nisivoccia LLP, and independent accounting firm, ensuring their reliability and integrity. Audit reports and complete financial reports are available upon request.

Statement of Financial Position

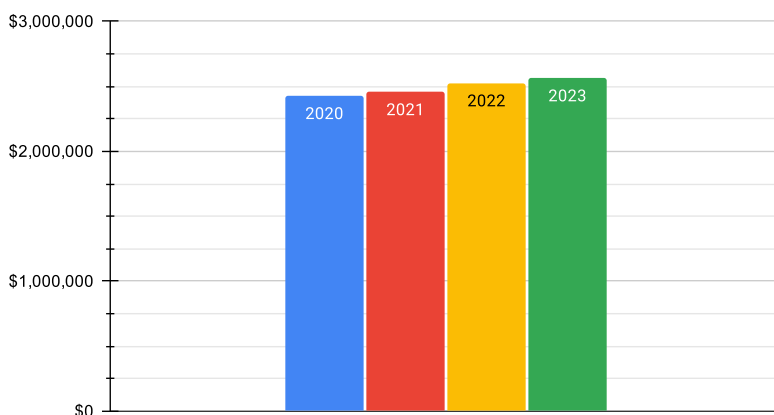
<u>ASSETS</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
Cash and Cash Equivalents	\$1,073,639	\$2,147,343	\$2,000,601
Accounts Receivable	0	4,000	4,000
Prepaid expenses	0	0	980
Investments	1,431,564	310,513	382,949
Investments, real property	39,203	39,203	39,203
Property and equipment, net	18,222	23,419	28,616
Total assets	\$2,562,628	\$2,524,478	\$2,456,349
 <u>LIABILITIES AND NET ASSETS</u>			
Liabilities:			
Accounts payable and accrued expenses	\$38,468	\$37,054	\$19,505
Deferred liability	15,000	15,000	15,000
Deferred revenue	2,384		
Total Liabilities	55,852	52,054	34,505
Net Assets			
Without donor restriction	453,675	552,359	449,416
With donor restriction	2,053,101	1,920,065	1,972,428
Total net assets	2,506,776	2,472,424	2,421,844
Total liabilities and net assets	\$2,562,628	\$2,524,478	\$2,456,349

A Statement of Financial Position

, commonly known as a Balance Sheet, is a key financial statement that provides a snapshot of an organization's financial condition at a specific point in time. It details what the organization owns (assets), what it owes (liabilities), and the residual interest of the organization, known as Net Assets.

Assets: The largest asset is cash or cash equivalents, (such as CD's or other investments with maturities of less than one year). In 2023, Home Office and Scholarship Program funds were conservatively invested in securities and fixed income instruments with a professional investment advisor.

UNWLA Total Assets 2020-2023

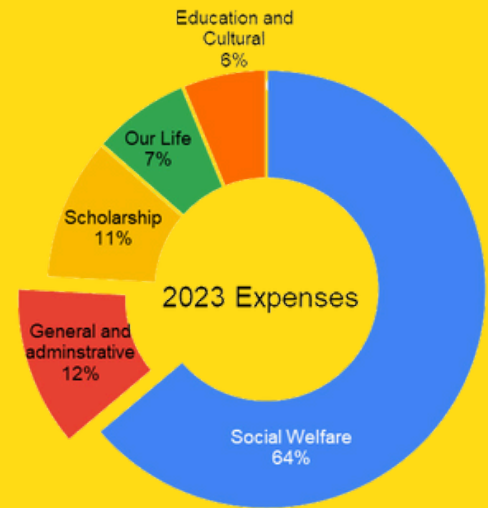


Total assets have shown steady growth over the three years, with increases of 1.23 % from 2020 to 2021, 2.77% increase from 2021 to 2022 and a 1.51% increase from 2022 to 2023. This gradual growth indicates a positive trend in asset accumulation, a sign of overall organizational growth and stability.

The financial data reported in the Statement of Activities reflects only cash or cash equivalents received. The value of any in-kind donations such as goods and service is not reflected here and is discussed elsewhere in other reports.

Statement of Activities

	2023	2022	2021
Support and revenue:			
Contributions	\$1,006,400	\$3,119,677	\$284,247
Membership Dues	44,102	48,579	43,766
Subscriptions & Our Life Revenue	54,613	63,230	50,059
Convention and Conference	12,473	4,151	24,465
Interest and investment income	107,171	33,136	31,401
Total support and revenue	1,224,759	3,268,773	433,938
Expenses:			
Program services:			
Scholarship	126,778	90,557	124,011
"Our Life" publication	86,766	88,831	89,585
Social Welfare	759,855	2,837,509	76,810
Education and Cultural	74,275	66,091	67,013
Total program services	1,047,674	3,082,988	357,419
Supporting services:			
General and administrative	142,733	135,205	50,356
Total supporting services	142,733	135,205	50,356
Total expenses	1,190,407	3,218,193	407,775
Change in net assets	34,352	50,580	26,163
Net Assets, beginning of the year	2,472,424	2,421,844	2,395,681
Net assets, end of year	\$2,506,776	\$2,472,424	\$2,421,844



The **Statement of Activities**, also known as an Income Statement provides a summary of our revenues, expenses and changes in net assets over time. Expenses are divided into Program Services and General and Administrative, or Supporting services and expenses.

2022 saw an unprecedented response from our members and supporters as a result of our call to support the victims of russia's invasion of Ukraine.

Cash donations for Social Welfare (which includes Humanitarian Aid, Orphans Fund and Babusi Fund) received in 2022 totaled over \$2.9 million and in 2023 over \$524,000, of which \$2.85 million and \$746,000 was disbursed in 2022 and 2023 respectively. Funds were used to purchase much needed medical equipment and supplies to hospitals, and to provide needed physical and mental support to the victims of the war.

In order to provide adequate support for the increased administrative workload and to further UNWLA's cause, General and Administrative costs increased to pay for salaries for administration and communication, investment in donor tracking software, advocacy and representation costs, public relations, fundraising and printing.

We extend our deepest gratitude to our donors for your unwavering support and generosity. Your contributions have been instrumental in driving our mission forward, and we are committed to being vigilant stewards of every dollar entrusted to us. Together, we are making a meaningful impact, and we look forward to continuing this journey with you.

UNWLA Revenue and Expenses 2021-2023

